

**Harris County**  
Department of  
**Education**

# Monthly Investment Report

as of November 30, 2018  
(unaudited)

Audio Briefing at:  
<https://www.showme.com/sh/?h=y9M9vfs>



# MONTHLY INVESTMENT REPORT (unaudited)

## PURPOSE OF REPORT

As of November 30, 2018

- State compliance with state law, HCDE policy and investment strategy.

**Texas Government Code, Section 2256, Public Funds Investment Act; and**

**HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**

- Describe investment position at report date.

**HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type**

- State account or fund for each investment asset.

**HCDE Investment Earnings Reports / PFC Investment Earnings Reports**

- State book and market value for each investment asset at beginning and end of the period.

**HCDE Inventory Report / PFC Inventory Report**

- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.

**HCDE Inventory Report / PFC Inventory Report**



**MONTHLY INVESTMENT REPORT (unaudited)**  
**INVESTMENT BY FUND BY TYPE**  
**As of November 30, 2018**

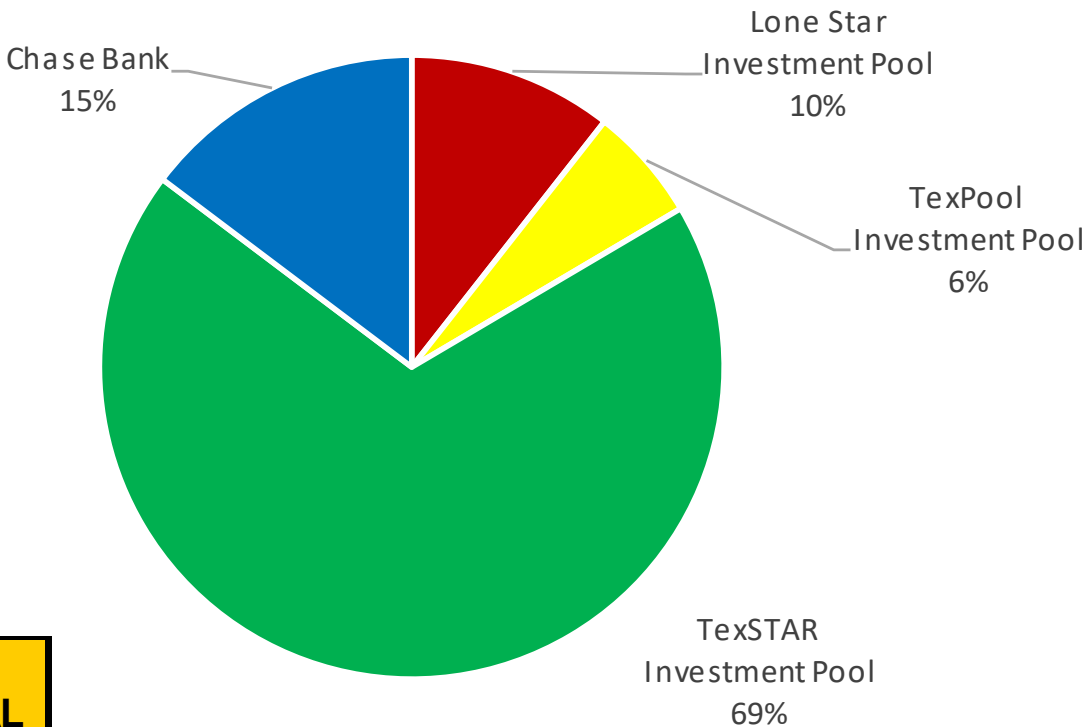
INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C ) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+( C)	(E ) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,567,154	\$ -	\$ -	\$ 2,567,154	\$ -	\$ 2,567,154
TexPool Investment Pool	890,377	547,724	-	1,438,100	10,664,212	12,102,312
TexSTAR Investment Pool	16,682,483	-	-	16,682,483	-	16,682,483
Bank - Chase (Cash)	3,528,241	-	41,271	3,569,512	873	3,570,385
Bank of Texas - Investment	-	-	-	-	86,735	86,735
<b>Totals</b>	<b>\$23,668,255</b>	<b>\$ 547,724</b>	<b>\$ 41,271</b>	<b>\$24,257,250</b>	<b>\$ 10,751,820</b>	<b>\$35,009,070</b>

# MONTHLY INVESTMENT REPORT

(unaudited)

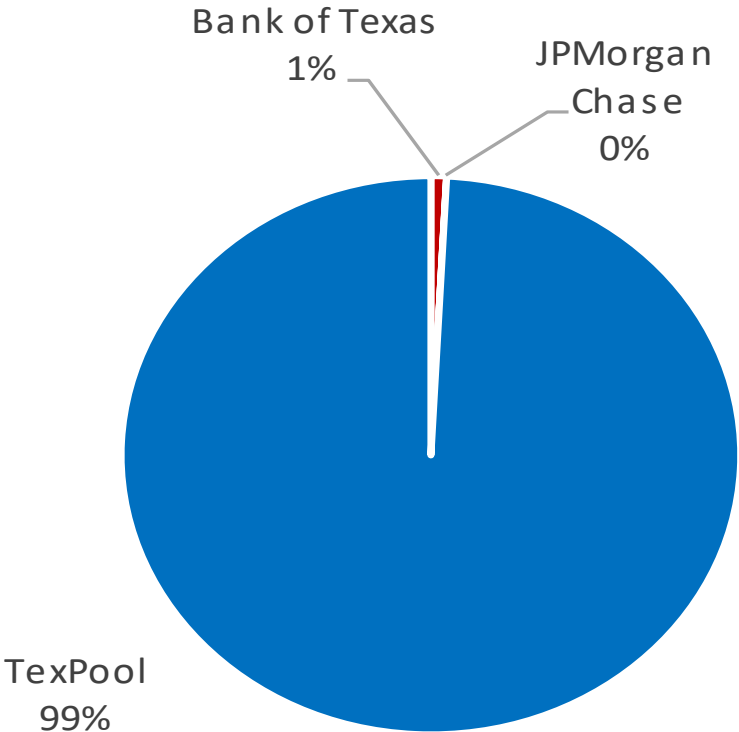
## HCDE PORTFOLIO BY INVESTMENT TYPE

As of November 30, 2018



GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 3,569,512	15%
Investment Pools	20,687,738	85%
Totals:	\$ 24,257,250	100%

MONTHLY INVESTMENT REPORT  
(unaudited)  
PFC PORTFOLIO INVESTMENT BY TYPE  
As of November 30, 2018

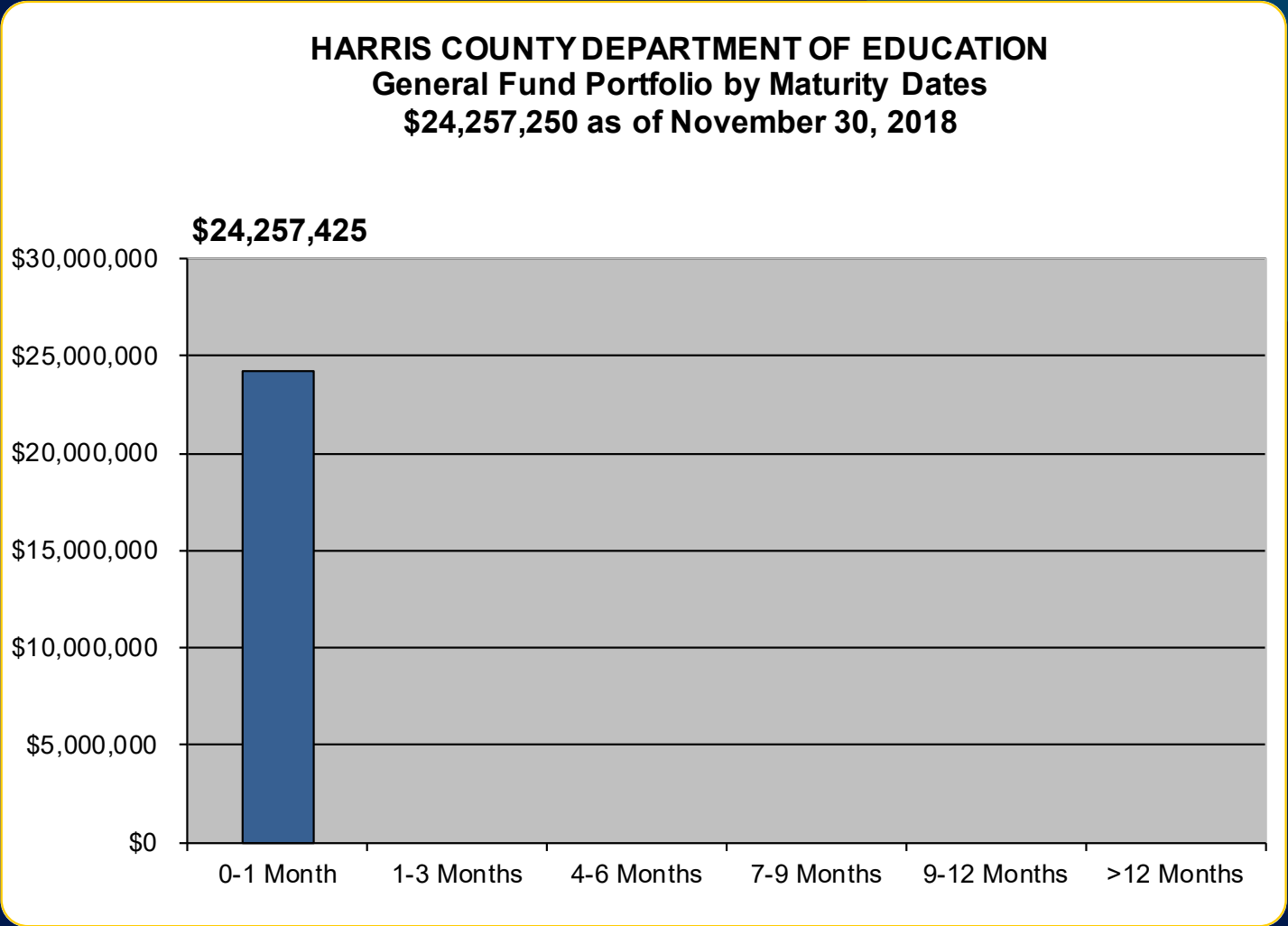


PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	86,735	0.81%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,683,521	99.19%
Total	10,771,130	100%

**MONTHLY INVESTMENT REPORT (unaudited)**  
**HCDE INVESTMENT PORTFOLIO COMPARISON**  
**As of November 30, 2017 and November 30, 2018**

	FY 2018	FY 2019	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,528,061	\$ 2,567,154	\$ 39,093	2%
TexPool Investment Pool	1,416,089	1,438,100	22,011	2%
TexSTAR Investment Pool	14,799,940	16,682,483	1,882,543	13%
Bank - Chase (Cash)	5,099,491	3,569,512	(1,529,979)	-30%
<b>Total</b>	<b>\$23,843,581</b>	<b>\$24,257,250</b>	<b>\$ 413,669</b>	<b>2%</b>
HCDE - Public Facility Corporation	10,901,995	10,751,820	(150,175)	-1%
<b>Totals</b>	<b>\$34,745,576</b>	<b>\$35,009,070</b>	<b>\$ 263,494</b>	<b>1%</b>

**MONTHLY INVESTMENT REPORT**  
**(unaudited)**  
**PORTFOLIO INVESTMENT**  
**MATURITY**  
**As of November 30, 2018**



**MONTHLY INVESTMENT REPORT  
(unaudited)  
HCDE AND HCDE - PFC PORTFOLIO  
MARKET AND BOOK VALUE  
As of November 30, 2018**

<b>HCDE</b>	
Book value	\$24,257,250
Market Value	\$24,257,250
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 122,128</b>
<b>HCDE PFC</b>	
Book value	\$10,751,820
Market Value	\$10,751,820
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 56,356</b>

**MONTHLY INVESTMENT REPORT  
(unaudited)  
BEGINNING AND ENDING VALUES /  
WAM / YIELD  
As of November 30, 2018**

Beginning Book Value	\$ 25,735,650
Beginning Market Value	\$ 25,735,650
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 24,257,250
Ending Market Value	\$ 24,257,250
Earnings for Period	\$0
Change in Book Value	\$ (1,478,400)
Change in Market Value	\$ (1,478,400)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.000%
Period Average Benchmark **	<b>2.320%</b>

\*\* Benchmark – 13 Week Treasury Bill at Maturity

**Note:** The Department also maintained an average of \$4,217,270 during October 2018 to yield 0.05402% in earnings credit resulting in savings of \$1,651.54

**MONTHLY INVESTMENT REPORT  
(unaudited)  
INVESTMENT INTEREST RATES AND  
YIELD EARNED  
FY2017-18 Compared to FY2018-19**

Month	INV POOLS %	
	FY18	FY19
SEP	.99 - 1.04	1.97 - 2.0
OCT	1.02 - 1.05	2.14 - 2.16
NOV	1.04 - 1.06	2.20 - 2.22
DEC	1.17 - 1.25	-
JAN	1.25 - 1.32	-
FEB	1.33 - 1.35	-
MAR	1.5 - 1.57	-
APR	1.63 - 1.68	-
MAY	1.70 - 1.73	-
JUN	1.82 - 1.92	-
JUL	1.89 - 1.91	-
AUG	1.91 - 1.93	-

# Q&A

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I certify that the following information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcua, Ph.D., CPA, RTSBA, Assistant Superintendent for Business Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Jaime H. Martinez, MBA, Budget and Business Analyst